

Ador Multiproducts Limited



Regd. Off & Plant:
CIN:L85110KA1948PLC000545
A - 13 & 14, III Stage,
Peenya Industrial Estate,
BENGALURU - 560 058
Tel. : (91) 80 - 2836 0271
Fax : (91) 80 - 2836 1631
E-mail: amplblr@yahoo.co.in
www.adormultiproducts.com

Date: 30th August, 2017

To
The Manager Listing Department,
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001

Dear Sir,

Sub: Unaudited financial and segment-wise results for the quarter ended June 30, 2017

Scrip Code: BSE-523120

In compliance of regulation 30 & 33 of the SEBI (LODR) Regulations 2015, we are pleased to submit the unaudited financial and segment wise results for the quarter ended June 30, 2017 (Consolidated as well as standalone) along with limited review report on the results (Consolidated as well as standalone), in the prescribed format, issued by M/s. Amarnath Kamath & Associates, statutory auditor of the company.

Request you to please take the details on record.

Thanking you,

Yours faithfully,

By orders of the Board of Directors of
Ador Multi Products Limited

Deep A Lalvani
Chairman



ADOR MULTIPRODUCTS LIMITED

Regd. Off : A - 13 & 14, III Stage, Peenya Industrial Estate, Bengaluru - 560 058

CIN:L85110KA1948PLC000545 Website : www.adormultiproducts.com E-mail : amplblr@yahoo.co.in

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. In lakh Except EPS)

SR. NO	PARTICULAR	For the Quarter	
		ended	ended
		30/06/2017	30/06/2016
		(Un Audited)	(Un Audited)
1	Income from operations:		
	(a) Net Sales/ Income from Operation	171.56	175.87
	(b) Other operating Income	0.12	5.09
	Total income from operation (net)	171.68	180.96
	Less: Excise duty	35.01	27.52
		136.67	153.44
2	Other income	3.27	0.94
3	Total Income (1+2)	139.94	154.38
4	Expenses:		
	(a) Cost of material consumed	114.55	97.03
	(b) Purchase of stock-in-trade	0.00	21.39
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.42)	(8.06)
	(d) Finance cost	7.77	7.35
	(e) Employee benefits expense	30.19	32.74
	(f) Depreciation and amortization expense	2.79	2.66
	(g) Others Exp.	20.28	26.10
	Total expenses	171.16	179.21
5	Profit before exceptional and extraordinary items and tax (3-4)	(31.22)	(24.83)
6	Exceptional items	0	0
7	Profit before extraordinary items and tax (5-6)	(31.22)	(24.83)
8	Extraordinary items		
9	Profit before Tax (7-8)	(31.22)	(24.83)
10	Tax expense: Current Tax	-	-
	Less: MAT Credit	-	-
	Deferred Tax	(0.16)	-
11	Profit(Loss) for the period from continuing operations (9-10)	(31.38)	(24.83)
12	Profit(Loss) for the period from discontinuing operations	-	-
13	Tax expense of discontinuing operations	0.00	0.00
14	Profit(Loss) from discontinuing operations (after tax) (12-13)	0.00	0.00
15	Profit/(loss) for the period (11+14)	(31.38)	(24.83)
16	Other Comprehensive Income		
	A. (i) item that will not be reclassified to profit or loss	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
	B. (i) Item that will be reclassified to profit or loss	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
17	Total Comprehensive Income for the period (15+16) (Comprising/Profit/ (loss) and Other comprehensive Income for the period)	0.00	0.00
	Paid-up Equity Share capital(Rs.10/- per share)	0.00	0.00
18	Earning per equity share for (continuing operation)(for the quarter not annualised) (face value of Rs. 10/- each)	286.42	286.42
	(1)Basic	(1.10)	(0.87)
	(2)Diluted	(1.10)	(0.87)
19	Earning per equity share for (discontinuing operation)(for the quarter not annualised) (face value of Rs. 10/- each)	0.000	0.00
	(1)Basic	0.000	0.000
	(2)Diluted	0.000	0.000
20	Earning per equity share for (continuing and discontinuing operation)(for the quarter not annualised) (face value of Rs. 10/- each)		
	(1)Basic	(1.10)	(0.87)
	(2)Diluted	(1.10)	(0.87)

Notes:

- 1 Previous Period's figures have been re-grouped wherever necessary to facilitate comparison.
- 2 The above Financial Results have been approved at the meeting of the Board of Directors held on Aug 30, 2017
- 3 The Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015, are applicable to the company for the periods commencing on or after 1st April, 2017. The results for the quarter ended June, 30, 2017 are as per the notified Ind AS.
- 4 Pursuant to the Sebi Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 the published financial results for the quarter ended June 30, 2016 have been recast to Ind AS to the extent applicable to the company and have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015. They have not been subject to limited review or audit. However, the Management provide a true and fair view of the company's affairs. Further the said Circular also provides relaxation regarding submission of Ind AS compliant financial results for the preceding quarter and previous year ended on 31st March, 2017 and hence these periods have not been included in above results.
- 5 The Unaudited financial results prepared in accordance with Indian Accounting Standards ('IND AS') for the quarter ended June 30, 2017 were reviewed by the Audit Committee and approved by the Board of directors of the Company at its meeting held on August 30, 2017
- 6 The company has discontinued one segment i.e., Trading segment at the initial of the financial year. Hence, company has only one segment
- 7 Reconciliation between financial results as reported under erstwhile Indian GAAP and Ind AS in summarised below:

Particulars	(Rs. In lakh Except EPS)
	Quarter ended June 30, 2016
Net Profit reported before Implementing Ind AS	(24.83)
Impact due to adoption Ind AS	0.84
Profit as per Ind AS	(23.99)

- 8 The Statutory Auditor of the company has carried out a Limited Review of the above result for the quarter ended 30th June, 2017, as per the regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015

For ADOR MULTIPRODUCTS LTD.


Deep A Lalvani
Chairman

Mumbai

Date : Aug 30, 2017

**ADOR MULTIPRODUCTS LIMITED**

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CIN: L85110KA1948PLC000545 Website : www.adormultiproducts.com E-mail : amplblr@yahoo.co.in

STANDLONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Quarter ended	
		30/06/2017	30/06/2016
		(Un Audited)	(Un Audited)
1	Segment Revenue		
	a. Personal care products	171.56	159.18
	b. Trading	-	16.69
	c. Other operating income	0.12	5.09
		171.68	180.96
	d. Other income	3.27	0.94
	Total	174.95	181.90
2	Segment Results		
	a. Personal care products	(23.45)	(15.16)
	b. Trading	-	(2.32)
	Total	(23.45)	(17.48)
	Less: Interest	7.77	7.35
	Profit before tax	(31.22)	(24.83)
3	Capital Employed		
	(Segment assets less segment liabilities)		
	a. Personal care products	275.21	261.36
	b. Trading	-	(31.33)
	Total	275.21	230.03

Place: Mumbai
Date : Aug 30, 2017
Deep A. Lavani
Chairman



Amarnath Kamath & Associates Chartered Accountants

The Limited Review Report for companies (other than banks) as required by SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Review Report to Ador Multiproducts Limited

We have reviewed the accompanying statement of unaudited financial results of **Ador Multiproducts Limited** for the **period** ended on **June 30, 2017**.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data; and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Amarnath Kamath & Associates
Chartered Accountants, FRN 000099S**

**V. Narayanan, Partner, FCA-219265
Date : August 26, 2017
Place : Bangalore**



**'CAREWEL HOUSE', Muniswamappa Layout, 6th Cross, Bangalore 560 017.
Landmark: Opp. TOTAL Mall, Off HAL Airport Road,
Phone: 91 80 25264700 Fax: 91 80 25264720**

ADOR MULTIPRODUCTS LIMITED			
		Regd. Off : A - 13 & 14, III Stage, Peenya Industrial Estate, Bengaluru - 560 058	
CIN:L85110KA1948PLC000545 Website: www.adormultiproducts.com E-mail: amplblr@yahoo.co.in			
CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017			
(Rs. In lakh Except EPS)			
SR. NO	PARTICULAR	For the Quarter	
		ended	ended
		30/06/2017	30/06/2016
		(un-audited)	(un-audited)
1	Income from operations:		
	(a) Net Sales/ Income from Operation	175.75	177.23
	(b) Other operating Income	0.12	5.09
	Total income from operation (net)	175.87	182.32
	Less: Excise duty	35.01	27.52
		140.86	154.80
2	Other income	5.43	2.17
3	Total Income (1+2)	146.29	156.97
4	Expenses:		
	(a) Cost of material consumed	114.55	97.03
	(b) Purchase of stock-in-trade	7.32	25.94
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(9.36)	(10.65)
	Finance costs	8.10	7.35
	(e) Employee benefits expense	35.45	37.04
	(f) Depreciation and amortization expense	3.50	3.20
	(g) Others Exp.	31.64	30.19
	Total expenses	191.20	190.10
5	Profit before exceptional and extraordinary items and tax (3-4)	(44.91)	(33.13)
6	Exceptional items	0	0
7	Profit before extraordinary items and tax (5-6)	(44.91)	(33.13)
8	Extraordinary items		
9	Profit before Tax (7-8)	(44.91)	(33.13)
10	Tax expense: Current Tax	-	-
	Less: MAT Credit	-	-
	Deferred Tax	(0.16)	0.00
11	Profit(Loss) for the period from continuing operations (9-10)	(45.07)	(33.13)
12	Profit(Loss) for the period from discontinuing operations	-	-
13	Tax expense of discontinuing operations	0.00	0.00
14	Profit(Loss) from discontinuing operations (after tax) (12-13)	0.00	0.00
15	Profit/(loss) for the period (11+14)	(45.07)	(33.13)
16	Other Comprehensive Income		
	A. (i) item that will not be reclassified to profit or loss	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
	B. (i) Item that will be reclassified to profit or loss	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
	Total Comprehensive Income for the period (15+16) (Comprising/Profit/ (loss) and Other comprehensive Income for the period)	0.00	0.00
	Paid-up Equity Share capital(Rs.10/- per share)	0.00	0.00
18	Earning per equity share for (continuing operation)(for the quarter not annualised) (face value of Rs. 10/- each)	286.42	286.42
	(1)Basic	(1.57)	(1.16)
	(2)Diluted	(1.57)	(1.16)
19	Earning per equity share for (discontinuing operation)(for the quarter not annualised) (face value of Rs. 10/- each)	0.000	0.00
	(1)Basic	0.000	0.000
	(2)Diluted	0.000	0.000
20	Earning per equity share for (continuing and discontinuing operation)(for the quarter not annualised) (face value of Rs. 10/- each)		
	(1)Basic	(1.57)	(1.16)
	(2)Diluted	(1.57)	(1.16)

Notes:

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For ADOR MULTIPRODUCTS LTD.



Deep A. Lalvani
Chairman

Mumbai
Date : Aug 30, 2017

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Quarter ended	
		30/06/2017	30/06/2016
		(un-audited)	(un-audited)
1	Segment Revenue		
	a. Personal care products	175.75	150.86
	b. Trading	0.00	26.37
	c. Other operating income	0.12	5.09
		175.87	182.32
	d. Other income	5.43	2.17
	Total	181.30	184.49
2	Segment Results		
	a. Personal care products	(36.81)	(15.16)
	b. Trading	0.00	(10.62)
	Total	(36.81)	(25.78)
	Less: Interest	8.10	7.35
	Profit before tax	(44.91)	(33.13)
3	Capital Employed		
	(Segment assets less segment liabilities)		
	a. Personal care products	218.30	267.30
	b. Trading	-	(31.18)
	Total	218.30	236.12

Mumbai
Date : Aug 30, 2017
Deep A. Lalvani
Chairman



Amarnath Kamath & Associates Chartered Accountants

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**For Amarnath Kamath & Associates
Chartered Accountants, FRN 000099S**

**V. Narayanan, Partner, FCA-219265
Date : August 26, 2017
Place : Bangalore**



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