

Ador Multiproducts Limited



A-4&5, Rural Industrial Estate,
Kattukuppam,
Manapet Post,
Puducherry - 607 402
Tel : 91-413 - 2611501
E-mail : info@adormultiproducts.com
Web : www.adormultiproducts.com

Date: 16th May, 2025

To
BSE Limited - CRD
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001

Dear Sir,

Sub: Audited Financial Results for the quarter and year ended 31st March, 2025

Scrip Code: BSE-523120

In compliance of regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby submit the following:

1. Audited Financial Results for the quarter and year ended 31st March, 2025 (Consolidated as well as standalone) including Segment wise results
2. Auditors' Report with unmodified opinions on the aforesaid Audited Financial Results (Consolidated & Standalone)

Request you to please take the details on record.

Thanking you,

Yours faithfully,

For Ador Multi Products Limited


Deep A Lalvani
DIN: 01771000
Chairman



Regd. Office :

Ador House, 5th Floor, 6 K Dubash Marg. Fort, Mumbai 400 001. Tel : + 91 22 6623 9300

Website : www.adormultiproducts.com

CIN : L8511DMH1948PLC310253

**ADOR MULTIPRODUCTS LIMITED**

Regd. Off : 5th Floor, 6 K Dubash Marg, Fort Mumbai - 400 001

CIN: L85110MH1946PLC310253 Website : www.adormultiproducts.com E-mail : info@adormultiproducts.com

STANDALONE AUDITED FINANCIAL RESULTS FOR YEAR ENDED MAR, 2025**(Rs. In lakh Except EPS)**

SR. NO	PARTICULAR	For the Quarter ended			For the Year ended	
		31/03/2025	31/03/2024	31/12/2024	31/03/2025	31/03/2024
		(Audited)	(Audited)	(Un Audited)	(Audited)	(Audited)
1	Income from operations:					
	(a) Net Sales/ Income from Operation	64.55	67.88	63.43	216.90	514.92
	(b) Other operating Income	0.62	0.00	0.18	1.07	0.22
	Total income from operation (net)	65.17	67.88	63.61	217.97	515.14
2	Other income	8.60	13.90	1.11	15.81	15.84
3	Total Income (1+2)	73.77	81.58	64.72	233.78	530.98
4	Expenses:					
	(a) Cost of material consumed	45.87	46.41	45.20	152.48	410.03
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	3.74
	(d) Finance cost	1.75	2.80	2.34	9.55	12.06
	(e) Employee benefits expense	17.15	7.94	11.89	62.94	86.03
	(f) Depreciation and amortization expense	6.38	6.47	6.39	25.53	29.14
	(g) Others Exp.	17.12	34.94	9.51	49.31	91.19
	Total expenses	88.27	98.56	75.33	299.81	632.19
5	Profit before exceptional and extraordinary items and tax (3-4)	(14.50)	(16.98)	(10.61)	(66.03)	(101.21)
6	Exceptional items	-	-	-	-	-
7	Profit before extraordinary items and tax (5-6)	(14.50)	(16.98)	(10.61)	(66.03)	(101.21)
8	Extraordinary items	-	(25.50)	-	-	949.90
9	Profit before Tax (7-8)	(14.50)	8.52	(10.61)	(66.03)	(1051.11)
10	Tax expense: Current Tax	-	0.11	-	-	0.11
	Less: MAT Credit	21.00	-	-	-	-
	Deferred Tax	(2.48)	(3.26)	-	(2.48)	(3.26)
11	Profit(Loss) for the period from continuing operations (9-10)	(33.02)	11.67	(10.61)	(63.55)	(1047.96)
12	Profit(Loss) for the period from discontinuing operations	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-
14	Profit(Loss) from discontinuing operations (after tax) (12-13)	-	-	-	-	-
15	Profit/(loss) for the period (11+14)	(33.02)	11.67	(10.61)	(63.55)	(1047.96)
16	Other Comprehensive Income	-	-	-	-	-
	A. (i) item that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Item that will be reclassified to profit or loss	(0.04)	1.08	(0.25)	(0.39)	1.28
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
17	Total Comprehensive Income for the period (15+16) (Comprising/Profit/ (loss) and Other comprehensive Income for the period)	(33.06)	12.75	(10.86)	(63.94)	(1046.70)
	Paid-up Equity Share capital(Rs.10/- per share)	467.36	467.36	467.36	467.36	467.36
18	Earning per equity share for (continuing operation)(for the quarter not annualised) (face value of Rs. 10/- each)					
	(1)Basic	(0.71)	0.27	(0.23)	(1.37)	(22.40)
	(2)Diluted	(0.71)	0.27	(0.23)	(1.37)	(22.40)



19	Earning per equity share for (discontinuing operation)(for the quarter not annualised) (face value of Rs. 10/- each)	-	-	-	-	-
	(1)Basic	-	-	-	-	-
	(2)Diluted	-	-	-	-	-
20	discontinuing operation)(for the quarter not annualised) (face value of Rs. 10/- each)	-	-	-	-	-
	(1)Basic	(0.71)	0.27	(0.23)	(1.37)	(22.40)
	(2)Diluted	(0.71)	0.27	(0.23)	(1.37)	(22.40)

Notes:

The consolidated accounts pertain to Ador Multiproducts Limited and its Subsidiary - 1908 E-Ventures Private Limited(to the extent of Fifty Two Point Seven Five percent), Anamoticals Ador India Pvt ltd (to the extent of Fifty Eight Percent).



Previous Period's figures have been re-grouped wherever necessary to facilitate comparison.

For ADOR MULTIPRODUCTS LTD.

Mumbai
Date : MAY 16, 2025


Chairman & Director



 ADOR MULTIPRODUCTS LIMITED Regd. Off : 5th Floor, 6 K Dubash Marg, Fort Mumbai - 400 001 CIN:L85110MH1948PLC310253 Website : www.adormultiproducts.com E-mail : info@adormultiproducts.com		
PARTICULAR		
Standalone Balance Sheet as at 31st Mar, 2025		
	Rs. In lakhs	
Particulars	As at 31/03/2025	As at 31/03/2024
I.Assets		
(1) Non-current assets		
(a) Property, Plant and equipment	177.99	203.51
(b) Non-current investments	54.15	61.34
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	-	-
(e) Other non-current assets	-	-
Sub-total-Non-current assets	232.14	264.85
(2) Current assets		
(a) Current investments		
(b) Inventories	101.12	177.02
(c) Trade receivables	16.71	19.22
(d) Cash and Bank Balances	-	1.82
(e) Short-term loans and advances	2.82	3.92
(f) Other current assets	14.79	16.23
Sub-total-current assets	135.44	218.21
Total	367.58	483.06
II. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Equity Share Capital	467.36	467.36
(b) Other equity	(260.77)	(196.82)
(c) Money received against share warrants	-	-
Sub-total-Shareholder's funds	206.59	270.54
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	14.53	17.14
(c) Other Long term liabilities	-	-
(d) Long term provisions	2.12	2.86
Sub-total-Non-current liabilities	16.65	20.00
(4) Current Liabilities		
(a) Short-term borrowings	69.30	101.64
(b) Trade payables	34.10	66.50
(c) Other Financial liabilities	-	-
(d) Short-term provisions	35.61	18.65
(e) Other current liabilities	5.33	5.73
Sub-total-current liabilities	144.34	192.52
Total	367.58	483.06
For ADOR MULTIPRODUCTS LIMITED		
 DEEP A. LALVANI Chairman & Director		
Mumbai Date : MAY 16, 2025		



**ADOR MULTIPRODUCTS LIMITED**

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CIN:L85110MH1948PLC310253 Website : www.adormultiproducts.com E-mail : info@adormultiproducts.co

Standalone Cash Flow Statement for the Year Ended 31st Mar, 2025

(Rs. In Lakhs)

Particulars	For the period ended 31.03.2025	For the period ended 31.03.2024
A. Cash Flow From Operating Activities		
Net Profit before tax as per Statement of Profit and Loss	(66.56)	(1,049.52)
Add/(Less):		
Depreciation, amortisation and impairment	25.53	29.14
Non Operating Income including Interest Income	(6.27)	(3.76)
Revaluation of non Current Financial assets at fair value	0.53	(1.70)
Other Non Cash items	-	-
Operating profit before working capital changes & Before Adjustment for movements in:	(46.77)	(1,025.84)
Trade receivables	2.51	87.49
Inventories	75.90	72.51
Loans Given	1.10	7.38
Other Current Assets	1.12	0.85
Current Tax Assets	0.32	0.37
Trade payables	(32.40)	(81.31)
Other Financial Liabilities	-	-
Other Current Liabilities	16.96	(4.16)
Current Provisions	(0.41)	(24.69)
Operating profit after working capital changes	18.33	(967.40)
Direct taxes paid	-	-
Net Cash From Operating Activities	18.33	(967.40)
B. Cash Flow From Investing Activities		
Purchase of property, plant and equipment	-	-
Purchase and sale of investments (net)	6.65	977.58
Interest and dividend income & Other Non Operating Income	15.81	15.84
Net Cash From Investing Activities	22.46	993.42
C. Cash Flow From Financing Activities		
Share Capital Received along with premium	-	-
Increase/(decrease) in Long Term Provisions	(0.74)	(5.82)
Finance Cost	(9.54)	(12.07)
Net Cash from Financing Activities	(10.28)	(17.89)
Net (Decrease) in Cash and Cash Equivalents (A+B+C)	30.51	8.13
Opening Balance of Cash and Cash Equivalents	(99.81)	(107.94)
Closing balance of Cash and Cash Equivalents (Refer note no.	(69.30)	(99.81)
Components of Cash and Cash Equivalents:		
Balances with banks in Current accounts	-	0.59
Bank Overdraft	(69.30)	(101.63)
Margin monies with Bank for Guarantees issued	-	-
Fixed deposits with banks	-	1.21
Cash on hand	-	0.02
	(69.30)	(99.81)

Notes:

(i) Figures in brackets represent cash outflow.

(ii) The above Cash Flow Statement has been prepared under indirect method as set out in Ind AS-7-Cash Flow Statement notified under the Section 133 of the Companies Act, 2013.

R. Hallan

**ADOR MULTIPRODUCTS LIMITED**

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STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED MAR, 2025

Sl. No.	Particulars	For the Quarter ended			For the Year ended	
		31/03/2025	31/03/2024	31/12/2024	31/03/2025	31/03/2024
		(Audited)	(Audited)	(Un Audited)	(Audited)	(Audited)
1	Segment Revenue					
	a. Personal care products	64.55	67.68	63.43	216.90	514.92
	b. Trading	-	-	-	-	-
	c. Other operating income	0.62	0.00	0.18	1.07	0.22
		65.17	67.68	63.61	217.97	515.14
	d. Other income	8.60	13.90	1.11	15.81	15.84
	Total	73.77	81.58	64.72	233.78	530.98
2	Segment Results					
	a. Personal care products	(12.75)	11.32	(8.27)	(56.48)	(1039.05)
	b. Trading	-	-	-	-	-
	c. Unallocated / Other income	-	-	-	-	-
	Total	(12.75)	11.32	(8.27)	(56.48)	(1039.05)
	Loss: Interest	1.75	2.80	2.34	9.55	12.06
	Profit before tax	(14.50)	8.52	(10.61)	(66.03)	(1051.11)
3	Capital Employed					
	(Segment assets less segment liabilities)					
	a. Personal care products	206.59	270.54	218.76	206.59	270.54
	b. Trading	-	-	-	-	-
	Total	206.59	270.54	218.76	206.59	270.54

For ADOR MULTIPRODUCTS LTD.

Mumbai
Date : MAY 16, 2025

Chairman & Director



INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors of Ador Multi Products Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Annual Financial Results of Ador Multi Products Limited (the Company) for the quarter and year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, of the standalone Loss and other comprehensive income and other financial information for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 (the Act) and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the

ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing as specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to

modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the financial results for the quarter ended March 31, 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

Our opinion on the Statement is not modified in respect of this matter.

For Praveen & Madan
Chartered Accountants

Praveen
Kumar
Nagarajan

Digitally signed by
Praveen Kumar
Nagarajan
Date: 2025.05.16
16:36:30 +05'30'

Bengaluru
May 16, 2025

Praveen Kumar N
Partner (Membership No: 225884)
Firm Registration no.:011350S
UDIN: 25225884BBIKHT2681

**ADOR MULTIPRODUCTS LIMITED**

Regd. Off : 5th Floor, 6 K Dubash Marg, Fort Mumbai - 400 001

CIN: L65110MH1948PLC310253 Website : www.adormultiproducts.com E-mail : info@adormultiproducts.com

CONSOLIDATED AUDITED FINANCIAL RESULTS YEAR ENDED MAR 31, 2025**(Rs. In lakh Except EPS)**

	PARTICULAR	For the Quarter ended			For the Year ended	
		31/03/2025	31/03/2024	31/12/2024	31/03/2025	31/03/2024
		(Audited)	(Audited)	(Un Audited)	(Audited)	(Audited)
1	Income from operations:					
	(a) Net Sales/ Income from Operation	64.55	82.43	63.43	216.90	672.54
	(b) Other operating Income	1.07	0.00	0.18	1.07	0.22
	Total income from operation (net)	65.62	82.43	63.61	217.97	672.76
	Other income	10.41	21.43	1.12	64.27	161.07
2	Total Income (1+2)	76.03	103.86	64.73	282.24	833.83
3	Expenses:					
4	(a) Cost of material consumed	45.87	46.41	45.16	152.48	410.03
	(b) Purchase of stock-in-trade	0.00	(1.24)	-	-	(2.17)
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.27)	93.87	0.27	-	284.62
	(d) Finance cost	1.75	14.16	2.34	9.63	28.02
	(e) Employee benefits expense	17.16	1.22	11.89	62.95	147.99
	(f) Depreciation and amortization expense	13.31	7.07	13.38	59.99	52.97
	(g) Others Exp.	18.69	55.91	9.51	53.87	205.44
	Total expenses	96.51	217.40	82.55	338.92	1,126.90
	Profit before exceptional and extraordinary items and tax (3-4)	(20.48)	(113.54)	(17.82)	(56.68)	(293.07)
5	Exceptional items	(276.62)	382.87	-	(262.37)	382.87
6	Profit before extraordinary items and tax (5-6)	(297.10)	269.33	(17.82)	(319.05)	89.80
7	Extraordinary items	-	-	-	-	420.8
8	Profit before Tax (7-8)	(297.10)	269.33	(17.82)	(319.05)	(331.00)
9	Tax expense: Current Tax	-	-	-	-	-
10	Less: MAT Credit	-	-	-	-	-
	Deferred Tax	2.47	71.02	-	2.47	71.02
	Profit(Loss) for the period from continuing operations (9-10)	(294.63)	198.31	(17.82)	(316.58)	(402.02)
11	Profit(Loss) for the period from discontinuing operations	-	-	-	-	-
12	Tax expense of discontinuing operations	-	-	-	-	-
13	Profit(Loss) from discontinuing operations (after tax) (12-13)	-	-	-	-	-
14	Profit/(loss) for the period (11+14)	(294.63)	198.31	(17.82)	(316.58)	(402.02)
15	Other Comprehensive Income	(0.57)	1.08	(0.25)	(0.39)	1.26
16	A. (i) item that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Item that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	(Comprising/Profit/ (loss) and Other comprehensive Income	(295.20)	199.39	(18.07)	(316.97)	(400.76)
17	Paid-up Equity Share capital(Rs.10/- per share)	467.36	467.36	467.36	467.36	467.36
	Earning per equity share for (continuing operation)(for the quarter not annualised) (face value of Rs. 10/- each)					
18	(1)Basic	(6.32)	4.27	(0.39)	(6.78)	(8.57)
	(2)Diluted	(6.32)	4.27	(0.39)	(6.78)	(8.57)
	Earning per equity share for (discontinuing operation)(for the quarter not annualised) (face value of Rs. 10/- each)		-			

A. Chaudhary

19	(1)Basic		-			
	(2)Diluted		-			
	Earning per equity share for (continuing and discontinuing operation)(for the quarter not annualised) (face value of Rs. 10/- each)					
20	(1)Basic	(6.32)	4.27	(0.39)	(6.78)	(8.57)
	(2)Diluted	(6.32)	4.27	(0.39)	(6.78)	(8.57)

Not

The consolidated accounts pertain to Ador Multiproducts Limited and its Subsidiary - 1908 E-Ventures Private Limited(to the extent of Fifty Two Point Seven Five percent), Anamoticals Ador India Pvt Ltd (to the extent of Fifty Eight Percent).

Previous Period's figures have been re-grouped wherever necessary to facilitate comparison.

For ADOR MULTIPRODUCTS LTD.

Ashwini

Chairman & Director

Mumbai

Date : MAY 16, 2025



**ADOR MULTIPRODUCTS LIMITED**

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website : www.adormultiproducts.com / e-mail : info@adormultiproducts.com

PARTICULAR**Consolidated Balance Sheet as at 31st Mar, 2025**


Particulars	As at 31/03/2025	As at 31/03/2024
I.Assets		
(1) Non-current assets		
(a) Property, Plant and Equipments	178.78	332.57
(b) Non-current investments	54.15	61.33
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	-	-
(e) Other non-current assets	-	0.72
(f) Goodwill on Consolidation	-	-
Sub-total-Non-current assests	232.93	394.62
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	101.12	177.02
(c) Trade receivables	16.71	19.38
(d) Cash and Bank Balances	0.13	6.72
(e) Short-term loans and advances	2.82	3.92
(f) Other current assets	17.16	209.52
Sub-total-current assests	137.94	416.56
Total	370.87	811.18
II. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Equity Share Capital	467.36	467.36
(b) Other equity	438.88	636.32
(c) Non Controlling Interest	(697.33)	(577.78)
Sub-total-Shareholder's funds	208.91	525.90
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Lease Liabilities	-	-
(b) Deferred tax liabilities (Net)	14.57	17.18
(c) Other Long term liabilities	-	-
(d) Long term provisions	2.12	2.85
Sub-total-Non-current liabilities	16.69	20.03
(4) Current Liabilities		
(a) Lease Liabilities	-	-
(b) Trade payables	34.64	136.30
(c) Other Financial liabilities	69.30	101.63
(d) Short-term provisions	36.01	21.59
(e) Other current liabilities	5.32	5.73
Sub-total-current liabilities	145.27	265.25
Total	370.87	811.18

For ADOR MULTIPRODUCTS LIMITED

Mumbai
Date : MAY 16, 2025

DEEP A. LALVANI
Chairman & Director



<div>  ADOR MULTIPRODUCTS LIMITED Regd. Off : 5th Floor, 6 K Dubash Marg, Fort Mumbai - 400 001 CIN:L85110MH1948PLC310253 Website : www.adormultiproducts.com E-mail : info@adormultiproducts.com Consolidated Cash Flow Statement for the period Ended 31st Mar, 2025 </div>		
(Rs. In Lakhs)		
Particulars	For the period ended 31-03-2025	For the period ended 31-03-2024
A. Cash Flow From Operating Activities		
Net Profit before tax as per Statement of Profit and Loss	(56.69)	(293.06)
Add/(Less):		
Depreciation, amortisation and impairment	153.75	52.97
Non Operating Income including Interest Income	127.01	(161.07)
Finance Cost	9.63	28.01
Revaluation of non Current Financial assets at fair value	(0.53)	1.69
Loss on sale of investment	4.95	24.50
Loss on sale of property, plant and equipments	(0.44)	2.23
Exceptional items	(262.37)	382.87
Other Non Cash Items	(7.97)	(0.34)
Operating profit before working capital changes & Before Taxes	(32.66)	37.80
Adjustment for movements in:		
Trade receivables	2.67	112.73
Inventories	76.49	353.39
Other Non Current Assets	0.72	5.15
Loans Given	1.10	7.38
Other Current Assets	0.32	0.37
Current Tax Assets	9.17	63.25
Trade payables	(53.79)	(494.06)
Other Financial Liabilities	-	(57.07)
Other Current Liabilities	14.42	(24.19)
Current Provisions	(1.14)	(59.01)
Operating profit after working capital changes	17.30	(54.26)
Direct taxes paid	-	-
Net Cash From Operating Activities	17.30	(54.26)
B. Cash Flow From Investing Activities		
Purchase of property, plant and equipment	0.47	2.26
Purchase and sale of investments (net)	2.23	1.48
Interest and dividend income & Other Non Operating Income	15.38	161.07
Net Cash From Investing Activities	18.08	164.81
C. Cash Flow From Financing Activities		
Share Capital Received along with premium	-	-
Share Capital Received along with premium (Subsidiary)	-	24.99
Increase/(decrease) in Long Term Provisions	-	-
Finance Cost	(9.62)	(28.01)
Increase In Borrowings	-	-
Net Cash from Financing Activities	(9.62)	(3.02)
Net (Decrease) in Cash and Cash Equivalents (A+B+C)	25.76	107.53
Opening Balance of Cash and Cash Equivalents	(94.92)	(202.45)
Closing balance of Cash and Cash Equivalents (Refer note no. 10)	(69.16)	(94.92)
Components of Cash and Cash Equivalents:		
Balances with banks in Current accounts	0.14	4.05
Bank Overdraft	(69.30)	(101.63)
Margin monies with Bank for Guarantees issued	-	-
Fixed deposits with banks	-	1.21
Cash on hand	-	1.45
	(69.16)	(94.92)
Notes:		
(i) Figures in brackets represent cash outflow.		
(ii) The above Cash Flow Statement has been prepared under indirect method as set out in Ind AS-7-Cash Flow Statement notified under the Section 133 of the Companies Act, 2013.		




**ADOR MULTIPRODUCTS LIMITED**

Regd. Off : 5th Floor, 6 K Dubash Marg, Fort Mumbai - 400 001

CIN:L85110MH1948PLC310253 Website : www.adormultiproducts.com E-mail : info@adormultiproducts.com

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED 31st MAR 2024

Sl. No.	Particulars	For the Quarter ended			For the Year ended	
		31/03/2025	31/03/2024	31/12/2024	31/03/2025	31/03/2024
		(Audited)	(Audited)	(Un Audited)	(Audited)	(Audited)
1	Segment Revenue					
	a. Personal care products	64.55	82.43	63.43	216.90	672.54
	b. Trading	-	-	-	-	-
	c. Other operating income	1.07	0.00	0.18	1.07	0.22
		65.62	82.43	63.61	217.97	672.76
	d. Other income	10.41	21.43	1.12	64.27	161.07
	Total	76.03	103.86	64.73	282.24	833.83
2	Segment Results					
	a. Personal care products	(295.35)	283.49	(15.48)	(309.42)	(302.98)
	b. Trading	-	-	-	-	-
	c. Unallocated / Other income	-	-	-	-	-
	Total	(295.35)	283.49	(15.48)	(309.42)	(302.98)
	Less: Interest	1.75	14.16	2.34	9.63	28.02
	Profit before tax	(297.10)	269.33	(17.82)	(319.05)	(331.00)
3	Capital Employed					
	(Segment assets less segment liabilities)					
	a. Personal care products	906.24	1103.68	1081.92	906.24	1103.68
	b. Trading	-	-	-	-	-
	Total	906.24	1103.68	1081.92	906.24	1103.68

For ADOR MULTIPRODUCTS LTD.

Mumbai

Date : MAY 16, 2025


Chairman & Director

INDEPENDENT AUDITOR'S REPORT**To the Board of Directors of Ador Multi Products Limited (Holding Company)****Report on the Audit of Consolidated Financial Results****Opinion**

We have audited the accompanying Consolidated Annual Financial Results of Ador Multi Products Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended March 31, 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other Auditors on separate audited financial statements /financial results/ financial information of the subsidiaries, the aforesaid consolidated financial results:

- i. include the annual financial results of the following entities:
 - 1908 E Ventures Private Limited
 - Anatomicals Ador India Private Limited
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net loss and other comprehensive income and other financial information of the Group for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ('Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India

together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other Auditors in terms of their reports referred to in 'Other Matter' paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing & detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing as applicable, matters related to going

concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with Standards of Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities or business activities included in the consolidated financial results, of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent

Auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the Audited Financial Results of Ador Multi Products Limited and its subsidiaries, 1908 E Ventures Private Limited and Anatomicals Ador India Private Limited whose Financial information as below

Subsidiary Company: (INR Lakhs)

Particulars	1908 E-Ventures Private Limited	
	2024-25	2023-24
Net Worth	(0.72)	251.70
Total Revenue	48.46	302.86
Profit/(loss) after tax	(252.42)	117.43

Subsidiary Company: (INR Lakhs)

Particulars	Anatomicals Ador India Private Limited	
	2024-25	2023-24
Net Worth	3.04	3.65
Total Revenue	0.10	-
Profit/(loss) after tax	(0.61)	(0.59)

which have been audited by their respective independent Auditors. The independent Auditors' reports on financial statements of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and

disclosures included in respect of these entities, is based solely on the report of such Auditors and the procedures performed by us are as stated under Auditor's Responsibilities paragraph above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other Auditors and the Financial Results/financial information certified by the Board of Directors.

The Financial Results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

**For Praveen & Madan
Chartered Accountants**

Praveen
Kumar
Nagarajan

Digitally signed by
Praveen Kumar
Nagarajan
Date: 2025.05.16
16:45:29 +05'30'

Bengaluru

May 16, 2025

Praveen Kumar N

Partner

(Membership No: 225884)

Firm Registration No.:011350S

UDIN: 25225884BBIKHU9978

Ador Multiproducts Limited



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Kattukuppam,
Manapet Post,
Puducherry - 607 402
Tel : 91-413 - 2611501
E-mail : info@adormultiproducts.com
Web : www.adormultiproducts.com

Date: 16th May, 2025

To
BSE Limited – CRD
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001

Dear Sir,

Sub: Declaration pursuant to second proviso to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby confirm that the Statutory Auditors of the Company, M/s. Praveen and Madan (formerly known as Srinivas & Subbalakshmi), Chartered Accountants, Bangalore (FRN: 011350S) have issued the Audit Reports with unmodified opinion on the Standalone and Consolidated Audited Financial results of the Company for the year ended 31st March, 2025, which are approved at the Board Meeting held today i.e. 16th May, 2025.

The declaration is given in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (LODR)(Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016, dated 27th May, 2016.

Kindly take this declaration on record.

For Ador Multi Products Limited

Deep Ashda Lalvani
Chairman
DIN: 01771000



Date : 16th May, 2025
Place: Mumbai

Regd. Office :

Ador House, 5th Floor, 6 K Dubash Marg. Fort, Mumbai 400 001. Tel : + 91 22 6623 9300
Website : www.adormultiproducts.com CIN : L8511DMH1948PLC310253