

Ador Multiproducts Limited

Regd Office :

Ador House, 5th Floor, 6 K Dubash Marg,
Fort, Mumbai 400 001.
Tel : + 91 22 6623 9300
CIN: L85110MH1948PLC310253
Email id: info@adormultiproducts.com
Website : www.adormultiproducts.com



Bengaluru Factory: A-13, 3rd Stage,

Peenya Industrial Estate, Bengaluru - 560 058.

Phone: (080) 2836 0271 Email: amplblr@yahoo.co.in

Puducherry Factory: A-4 & 5, Rural Industrial Estate,

Kattukuppam, Manapet Post, Puducherry - 607 402.

Tel: 91- 413 – 2611501 Email: amplpdy@yahoo.com

Date: 05th February, 2021

To
BSE Limited - CRD
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001

Dear Sir,

Sub: Un-Audited Financial Results for the quarter ended 31st December, 2020

Scrip Code: BSE-523120

In compliance of regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby submit the following:

1. Un-Audited Financial Results for the quarter ended 31st December, 2020 (Consolidated as well as standalone) including Segment wise results
2. Limited Review Report on the results (Consolidated as well as standalone), in the prescribed format, issued by M/s. Srinivas & Subbalakshmi Associates, statutory auditor of the company.

Request you to please take the details on record.

Thanking you,

Yours faithfully,

For Ador Multi Products Limited

Deep A Lalvani

DIN: 01771000

Chairman

**ADOR MULTIPRODUCTS LIMITED**

Regd. Off : 5th Floor, 6 K Dubash Marg, Fort Mumbai - 400 001

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DEC 31, 2020

(Rs. In lakh Except EPS)

SR. NO	PARTICULAR	For the Quarter			For the Nine Months		For the Year
		ended	ended	ended	ended	ended	ended
		31/12/2020 (Un Audited)	30/09/2020 (Un Audited)	31/12/2019 (Un Audited)	31/12/2020 (Un Audited)	31/12/2019 (Un Audited)	31/03/2020 (Audited)
1	Income from operations:						
	(a) Net Sales/ Income from Operation	220.93	668.22	94.31	1575.74	456.56	823.72
	(b) Other operating Income	0.81	0.90	-	1.94	1.79	1.84
	Total income from operation (net)	221.54	669.12	94.31	1577.68	458.35	825.56
	Less: Excise duty	-	-	-	-	-	-
		221.54	669.12	94.31	1577.68	458.35	825.56
2	Other income	18.29	396.52	6.66	418.87	20.08	31.49
3	Total Income (1+2)	239.83	1065.64	100.97	1996.55	478.43	857.05
4	Expenses:						
	(a) Cost of material consumed	151.52	434.87	76.94	1052.27	345.93	587.91
	(b) Purchase of stock-in-trade	0.00	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.27	22.49	(1.75)	12.46	(13.59)	(16.29)
	(d) Finance cost	-0.18	1.86	4.03	5.61	8.31	11.99
	(e) Employee benefits expense	40.16	45.94	27.19	159.04	109.55	156.92
	(f) Depreciation and amortization expense	6.06	6.45	5.09	18.53	13.51	20.09
	(g) Others Exp.	24.77	62.85	24.50	120.25	90.14	139.13
	Total expenses	222.60	574.46	136.00	1,368.16	553.85	899.75
5	Profit before exceptional and extraordinary items and tax (3-4)	17.23	491.18	(35.03)	628.39	(75.42)	(42.70)
6	Exceptional items	-	-	-	-	-	-
7	Profit before extraordinary items and tax (5-6)	17.23	491.18	(35.03)	628.39	(75.42)	(42.70)
8	Extraordinary items	-	-	-	-	-	-
9	Profit before Tax (7-8)	17.23	491.18	(35.03)	628.39	(75.42)	(42.70)
10	Tax expense: Current Tax	(11.90)	71	-	59.10	-	-
	Less: MAT Credit	-	-	-	-	-	-
	Deferred Tax	-	-	(9.11)	-	(19.61)	(34.87)
11	operations (9-10)	29.13	420.18	(25.92)	569.29	(55.81)	(7.83)
12	Profit(Loss) for the period from discontinuing operations	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-
14	Profit(Loss) from discontinuing operations (after tax) (12-13)	-	-	-	-	-	-
15	Profit/(loss) for the period (11+14)	29.13	420.18	(25.92)	569.29	(55.81)	(7.83)
16	Other Comprehensive Income	0.38	0.48	0.36	0.82	1.44	0.93
	A. (i) item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	reclassified to profit or loss	-	-	-	-	-	-
17	Total Comprehensive Income for the period (15+16) (Comprising/Profit/ (loss) and Other comprehensive income for the period)	29.51	420.66	(25.56)	570.11	(54.37)	(6.90)
	Paid-up Equity Share capital(Rs.10/- per share)	467.36	467.36	375.82	467.36	375.82	396.36
18	Earning per equity share for (continuing operation)(for the quarter not annualised) (face value of Rs. 10/- each)						
	(1)Basic	0.63	9.00	(0.68)	12.20	(1.45)	(0.17)
	(2)Diluted	0.63	9.00	(0.68)	12.20	(1.45)	(0.17)
19	Earning per equity share for (discontinuing operation)(for the quarter not annualised) (face value of Rs. 10/- each)	-	-	-	-	-	-
	(1)Basic	-	-	-	-	-	-
	(2)Diluted	-	-	-	-	-	-
20	discontinuing operation)(for the quarter not annualised) (face value of Rs. 10/- each)						
	(1)Basic	0.63	9.00	(0.68)	12.20	(1.45)	(0.17)
	(2)Diluted	0.63	9.00	(0.68)	12.20	(1.45)	(0.17)

Notes:

- Previous Period's figures have been re-grouped wherever necessary to facilitate comparison.
- The above Financial Results have been reviewed by Audit Committee and approved at the meeting of the Board of Directors held on Feb 05, 2021.
- The Company has incorporated a new Subsidiary 23 Yards India Private Limited (Date of Incorporation: 12-10-2020) with a holding of 51% of Shares to focus on the emerging mens grooming market.

For ADOR MULTIPRODUCTS LTD.

Deep A Lalvani
DIN: 01771000
Chairman

Mumbai
Date : FEB 05, 2021



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STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED DEC 31, 2020

Sl. No.	Particulars	For the Quarter			For the Nine Months		For the Year
		ended	ended	ended	ended	ended	ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1	Segment Revenue						
	a. Personal care products	220.93	668.22	94.31	1575.74	456.56	823.72
	b. Trading	-	-	-	-	-	-
	c. Other operating income	0.61	0.90	0.00	1.94	1.79	1.84
		221.54	669.12	94.31	1577.68	458.35	825.56
	d. Other income	18.29	396.52	6.66	418.87	20.08	31.49
	Total	239.83	1065.64	100.97	1996.55	478.43	857.05
2	Segment Results						
	a. Personal care products	17.05	493.04	(31.00)	634.00	(67.11)	(30.71)
	b. Trading	-	-	-	-	-	-
	c. Unallocated / Other income	-	-	-	-	-	-
	Total	17.05	493.04	(31.00)	634.00	(67.11)	(30.71)
	Less: Interest	-0.18	1.86	4.03	5.61	8.31	11.99
	Profit before tax	17.23	491.18	(35.03)	628.39	(75.42)	(42.70)
3	Capital Employed						
	(Segment assets less segment liabilities)						
	a. Personal care products	1657.80	1628.29	639.47	1657.80	639.47	774.79
	b. Trading	-	-	-	-	-	-
	Total	1657.80	1628.29	639.47	1657.80	639.47	774.79

For ADOR MULTIPRODUCTS LTD.

Mumbai
Date : FEB 05, 2021

Deep A Lalvani
DIN: 01771000
Chairman



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CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DEC 31, 2020

(Rs. In lakh Except EPS)

SR. NO	PARTICULAR	For the Quarter			FOR THE NINE MONTHS		For the Year
		ended	ended	ended	ended	ended	ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1	Income from operations:						
	(a) Net Sales/ Income from Operation	293.84	698.35	94.31	1,685.54	456.56	985.27
	(b) Other operating Income	0.61	0.90	0.00	1.94	1.79	1.84
	Total income from operation (net)	294.45	699.25	94.31	1,687.48	458.35	987.11
	Less: Excise duty	-	-	-	-	-	-
		294.45	699.25	94.31	1,687.48	458.35	987.11
2	Other income	11.71	391.45	6.66	404.94	20.08	54.15
3	Total Income (1+2)	306.16	1,090.70	100.97	2,092.42	478.43	1,041.26
4	Expenses:						
	(a) Cost of material consumed	151.52	434.87	76.94	1,052.27	345.93	573.45
	(b) Purchase of stock-in-trade	46.44	30.88	-	79.24	-	149.32
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(42.77)	31.41	(1.75)	(21.67)	(13.59)	4.86
	(d) Finance cost	5.11	8.89	4.03	21.59	8.31	36.85
	(e) Employee benefits expense	63.71	70.97	27.19	217.50	109.55	261.89
	(f) Depreciation and amortization expense	6.06	6.45	5.09	18.53	13.51	25.95
	(g) Others Exp.	157.00	104.68	24.50	309.39	90.14	308.38
	Total expenses	387.07	688.15	138.00	1,676.85	553.85	1,360.70
5	Profit before exceptional and extraordinary items and tax (3-4)	(80.91)	402.55	(35.03)	415.57	(75.42)	(319.44)
6	Exceptional items	-	-	-	-	-	-
7	Profit before extraordinary items and tax (5-6)	(80.91)	402.55	(35.03)	415.57	(75.42)	(319.44)
8	Extraordinary items	-	-	-	-	-	-
9	Profit before Tax (7-8)	(80.91)	402.55	(35.03)	415.57	(75.42)	(319.44)
10	Tax expense: Current Tax	(11.90)	71.00	-	59.10	-	-
	Less: MAT Credit	-	-	-	-	-	-
	Deferred Tax	0.00	0.00	(9.11)	0.00	(19.61)	34.18
11	Profit(Loss) for the period from continuing operations (9-10)	(69.01)	331.55	(25.92)	356.47	(55.81)	(353.62)
12	Profit(Loss) for the period from discontinuing operations	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-
14	Profit(Loss) from discontinuing operations (after tax) (12-13)	-	-	-	-	-	-
15	Profit(loss) for the period (11+14)	(69.01)	331.55	(25.92)	356.47	(55.81)	(353.62)
16	Other Comprehensive Income	0.38	0.44	(62.68)	0.82	(61.60)	(0.74)
	A. (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period (15+16)	(68.63)	331.99	(88.60)	357.29	(117.41)	(354.36)
	(Comprising/Profit/ (loss) and Other comprehensive Income for the period)						
17	Paid-up Equity Share capital(Rs.10/- per share)	467.36	467.36	375.82	467.36	375.82	396.36
	Earning per equity share for (continuing operation)/(for the quarter not annualised) (face value of Rs. 10/- each)						
	(1)Basic	(1.47)	7.10	(2.36)	7.64	(3.12)	(8.94)
	(2)Diluted	(1.47)	7.10	(2.36)	7.64	(3.12)	(8.94)
	Earning per equity share for (discontinuing operation)/(for the quarter not annualised) (face value of Rs. 10/- each)						
	(1)Basic	-	-	-	-	-	-
	(2)Diluted	-	-	-	-	-	-
	Earning per equity share for (continuing and discontinuing operation)/(for the quarter not annualised) (face value of Rs. 10/- each)						
	(1)Basic	(1.47)	7.10	(2.36)	7.64	(3.12)	(8.94)
	(2)Diluted	(1.47)	7.10	(2.36)	7.64	(3.12)	(8.94)

Notes:

- The consolidated accounts pertain to Ador Multiproducts Limited and its Subsidiary - 1908 E-Ventures Private Limited(to the extent of Sixty One percent), Anamoticals Ador India Pvt Ltd (to the extent of Fifty Eight Percent) and 23 yards India Pvt Ltd (to the extent of Fifty One Percent).
- Previous Period's figures have been re-grouped wherever necessary to facilitate comparison.
- The above Financial Results have been reviewed by Audit Committee and approved at the meeting of the Board of Directors held on 5th FEB, 2021.

For ADOR MULTIPRODUCTS LTD.

Deep A Lalvani
DIN: 01771000
Chairman

Mumbai
Date : FEB 05, 2021



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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED DEC 31, 2020

Sl. No.	Particulars	For the Quarter			For the Nine Months		For the Year
		ended	ended	ended	ended	ended	ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1	Segment Revenue						
	a. Personal care products	293.84	698.35	94.31	1685.54	456.56	985.27
	b. Trading	-	-	-	-	-	-
	c. Other operating income	0.61	0.90	0.00	1.94	1.79	1.84
		294.45	699.25	94.31	1687.48	458.35	987.11
	d. Other income	11.71	391.45	6.66	404.94	20.08	54.15
	Total	306.16	1090.70	100.97	2092.42	478.43	1041.26
2	Segment Results						
	a. Personal care products	(75.80)	411.44	(31.00)	437.16	(67.11)	(282.59)
	b. Trading	-	-	-	-	-	-
	c. Unallocated / Other income	-	-	-	-	-	-
	Total	(75.80)	411.44	(31.00)	437.16	(67.11)	(282.59)
	Less: Interest	5.11	8.89	4.03	21.59	8.31	36.85
	Profit before tax	(80.91)	402.55	(35.03)	415.57	(75.42)	(319.44)
3	Capital Employed						
	(Segment assets less segment liabilities)						
	a. Personal care products	1217.05	1590.15	432.61	1217.05	432.61	423.81
	b. Trading	-	-	-	-	-	-
	Total	1217.05	1590.15	432.61	1217.05	432.61	423.81

For ADOR MULTIPRODUCTS LTD.

Mumbai
Date : FEB 05, 2021

Deep A Lalvani

Deep A Lalvani
DIN: 01771000
Chairman

The above Financial Results have been approved at the meeting of the Board of Directors held on February 08, 2017



Limited Review Report – Standalone

To the Board of Directors of Ador Multiproducts Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ador Multiproducts Limited** ('the Company') for the quarter ended December 31, 2020 and the year to date results for the period April 1, 2020 to December 31, 2020; attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the Securities and Exchange Board of India (SEBI) from time to time.
2. These statements are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bengaluru
Date : 05/02/2021



For **Praveen & Madan**
Chartered Accountants
Firm Registration No.:011350S


PRAVEEN KUMAR N
Partner

Membership No: 225884
UDIN:21225884AAAABG6131



Limited Review Report – Consolidated

To the Board of Directors of Ador Multiproducts Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Ador Multiproducts Limited** ('the Company') for the quarter ended December 31, 2020.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The statement includes the results of the following entities:
 - a. Ador Multi Products Limited
 - b. 1908 E-Ventures Private Limited
 - c. Anatomicals Ador India Private Limited
 - d. 23 Yards India Private Limited
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bengaluru
Date : 05/02/2021



For **Praveen & Madan**
Chartered Accountants
Firm Registration No.:011350S

PRAVEEN KUMAR N
Partner

Membership No: 225884
UDIN:21225884AAAABH1355