Ador Multiproducts Limited



Date: 10thOctober, 2020

To
The Manager - Corporate Relationship Department
BSE Limited
1st Floor,
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001

Scrip Code: BSE-523120

Sub: Incorporation of Subsidiary Company

Dear Sir,

In continuation to our earlier announcement dated 13th August, 2020 for formation of Joint Venture Company to launch a new range of personal care, skin care, hygiene and men's grooming products, it is hereby informed that the proposed Joint Venture Company is under incorporation process. In the proposed company, Ador Multi Product Limited will hold 51% shareholding and 49% shares will be hold by Mr. Ravi Shastri directly and / or indirectly.

It is further informed that the necessary formalities for initial subscription towards the share capital will be duly undertaken by the Company.

Kindly take the above information on your records.

Thanking you,
For Ador Multi Products Limited



Pinki Sharma Company Secretary & Compliance Officer