

Anatomicals Ador India Private Limited
Balance Sheet as at 31 March 2022
CIN: U24299MH2019PTC331491

(Amount in Rs)

	Note	As at 31 March 2022	As at 31 March 2021
ASSETS			
I Non-current assets			
Property Plant and Equipments	2	116,545	92,080
Other financial assets	3	3,000	3,000
Total non-current assets		119,545	95,080
II Current assets			
Inventories		10,360	
Financial Assets			
Trade Receivables	4	-	2,247,933
Cash and cash equivalents	5	1,159,205	500,181
Other current assets	6	476,861	415,403
Total current assets		1,646,426	3,163,517
TOTAL ASSETS		1,765,972	3,258,597
EQUITY AND LIABILITIES			
III Equity			
Equity Share capital	7	3,000,000	3,000,000
Other equity	7	(1,453,591)	(609,586)
Total equity		1,546,409	2,390,414
Liabilities			
IV Non Current Liabilities			
Deferred Tax Liabilities	8	2,677	1,841
		2,677	1,841
V Current liabilities			
Financial Liabilities			
Trade Payables			
-Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	9	10,360	132,396
Other Current Liabilities	10	206,527	733,946
Total current liabilities		216,887	866,342
TOTAL EQUITY AND LIABILITIES		1,765,972	3,258,597
Significant accounting policies	1		
Notes forming part of Consolidated Financial Statements	2-19		

As per our attached report of even date

For and on behalf of Board of Directors

For Sanjay & Snehal
Chartered Accountants
Firm Registration No. 118160W

Deep Ashda Lalvani
Director- DIN- 01771000

Sanjay Tupe
Partner
Membership No. 49623
Place : Mumbai
Date: 16th May, 2022

Pratibha Om Prakash Singh
Director- DIN: 08583022
Place : Mumbai
Date: 16th May, 2022

Anatomicals Ador India Private Limited
Statement of Profit and Loss for the year ended 31st March 2022
CIN: U24299MH2019PTC331491

	Notes	Year ended 31 March 2022	Year ended 31 March 2021
Income			
Revenue from operations		729,986	1,908,955
Other Income		2,804	-
Total income		732,790	1,908,955
Purchase of goods for trade		715,484	716,564
Changes in Inventory		(10,360)	-
Freight Inward		33,503	44,000
Gross Profit		(5,837)	1,148,391
Expenses			
Depreciation	2	15,535	7,920
Other expenses	11	821,798	1,493,561
Total expenses		837,332	1,501,481
Loss before exceptional items and tax		(843,170)	(353,090)
Exceptional items		-	-
Loss before tax		(843,170)	(353,090)
Tax Expense:			
Current Tax		-	-
Adjustment of tax relating to earlier periods		-	-
Deferred tax	8	836	1,841
Loss for the year		(844,006)	(354,931)
Other Comprehensive Income/(loss)			
A (i) Items that will be reclassified subsequently to the statement of profit and loss		-	-
(ii) Income tax on items that will be reclassified subsequently to the statement of profit and loss		-	-
B (i) Items that will be reclassified subsequently to the statement of profit and loss		-	-
(ii) Income tax on items that will be reclassified subsequently to the statement of profit and loss		-	-
Total other Comprehensive Income/(loss), net of tax		-	-
Total Comprehensive Income/(loss) for the year and Other Comprehensive Income for the period		(844,006)	(354,931)
Earnings per equity share			
(1) Basic	12	(2.81)	(1.18)
(2) Diluted		(2.81)	(1.18)
Significant accounting policies	1		
Notes forming part of Consolidated Financial Statements	2-19		

As per our attached report of even date

For and on behalf of Board of Directors

For Sanjay & Snehal

Chartered Accountants
Firm Registration No. 118160W

Deep Ashda Lalvani

Director- DIN- 01771000

Sanjay Tupe

Partner
Membership No. 49623
Place : Mumbai
Date: 16th May, 2022

Pratibha Om Prakash Singh

Director- DIN: 08583022
Place : Mumbai
Date: 16th May, 2022

Anatomicals Ador India Private Limited
Statement of Change in Equity for the Year ended 31st March 2022
CIN: U24299MH2019PTC331491

a) Equity share capital

(Amount in Rs)

Particulars	As at 31.03.2022		As at 31.03.2021	
	Number of shares	Amount	Number of shares	Amount
Opening as on 1st April,2020	300,000	3,000,000	-	-
Issued during the year	-	-	300,000	3,000,000
As at March 31, 2021	300,000	3,000,000	300,000	3,000,000

b) Other equity

	As at 31.03.2022		As at 31.03.2021	
	Reserve and Surplus	Total	Reserve and Surplus	Total
	Retained earnings		Retained earnings	
Opening balance	(609,586)	(609,586)	(254,655)	(254,655)
Profit or (loss) for the year	(844,006)	(844,006)	(354,931)	(354,931)
Other comprehensive income	-	-	-	-
Total comprehensive income	(1,453,591)	(1,453,591)	(609,586)	(609,586)

As per our attached report of even date

For and on behalf of Board of Directors

For Sanjay & Snehal

Chartered Accountants

Firm Registration No. 118160W

Deep Ashda Lalvani

Director- DIN- 01771000

Sanjay Tupe

Partner

Membership No. 49623

Place : Mumbai

Date: 16th May, 2022

Pratibha Om Prakash Singh

Director- DIN: 08583022

Place : Mumbai

Date: 16th May, 2022

Anatomicals Ador India Private Limited

CIN: U24299MH2019PTC331491

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	(Amount in Rs)	
	Year ended 31-Mar-22 Rs.	Year ended 31-Mar-21 Rs.
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) before exceptional items and tax	(844,006)	(354,931)
Adjustments for:		
Deferred Tax	836	1,841
Depreciation and amortisation expense	15,535	7,920
Operating profit before working capital changes	(827,635)	(345,170)
Adjustments for changes in working capital:		
(Increase)/Decrease in other current asset	2,186,475	(2,213,790)
Increase/(Decrease) in other current liabilities	(649,455)	757,392
Total Adjustments for changes in working capital	709,385	(1,801,568)
Taxes Paid	-	-
Net cash (used in) from operating activities (A)	709,385	(1,801,568)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of plant and Machinery	(40,000)	(100,000)
Payment for security deposit	-	-
Net cash (used in) investing activities (B)	(40,000)	(100,000)
CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from issue of shares	-	-
Net cash generated from/(used in) financing activities (C)	-	-
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	669,385	(1,901,568)
Cash and cash equivalents as at the beginning of the year	500,181	2,401,749
Cash and cash equivalents as at the end of the year	1,169,566	500,181

Notes forming part of Consolidated Financial Statements
As per our attached report of even date

2-19

For and on behalf of Board of Directors

For Sanjay & Snehal
Chartered Accountants
Firm Registration No. 118160W

Deep Ashda Lalvani
Director- DIN- 01771000

Sanjay Tupe

Partner
Membership No. 49623
Place : Mumbai
Date: 16th May, 2022

Pratibha Om Prakash Singh
Director- DIN: 08583022
Place : Mumbai
Date: 16th May, 2022

(Amount in Rs)

3 Other financial assets- Non Current

Particulars	As at 31st March 2022	As at 31st March 2021
Security Deposit for Brand Registration	3,000	3,000
Total other financial assets	3,000	3,000

4 Trade Receivables

Particulars	As at 31st March 2022	As at 31st March 2021
Trade Receivables considered good - Unsecured	-	2,247,933
Total cash and cash equivalents	-	2,247,933

5 Cash and cash equivalents

Particulars	As at 31st March 2022	As at 31st March 2021
Balance with Banks - in current account	1,159,205	500,181
Cash on hand	-	-
Total cash and cash equivalents	1,159,205	500,181

6 Other current assets

Particulars	As at 31st March 2022	As at 31st March 2021
Advances to suppliers and others	271,111	273,471
Balances with statutory/government authorities	200,875	137,296
Prepaid Expenses	4,875	4,636
Total other current assets	476,861	415,403

7 Equity share capital and other equity

Equity share capital

Authorised share capital

(Amount in Rs.)

Particulars	As at 31 March 2022		As at 31 March 2021	
	No. of shares	Rs.	No. of shares	Rs.
Equity Shares of Rs.10/- each	500,000	5,000,000	500,000	5,000,000

Terms and rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend, if proposed by the Board of Directors, is subject to the approval of the shareholders in the ensuing Annual General Meeting, except interim dividend. During the year, no dividend declared to equity shareholders.

Particulars	As at 31 March 2022		As at 31 March 2021	
	No. of shares	Rs.	No. of shares	Rs.
Balance at the beginning of the year	300,000	3,000,000	-	-
Issued during the period	-	-	300,000	3,000,000
As at 31 March 2020	300,000	3,000,000	300,000	3,000,000

Details of shareholders holding more than 5% shares in the company

Name of Shareholder	As at 31 March 2021		As at 31 March 2021	
	Number of Shares held	% of Holding	Number of Shares held	% of Holding
Ador Multiproducts Ltd.	174,000	58%	174,000	58%
Anatomical London Ltd.	114,000	38%	114,000	38%

As on the date of the Balance Sheet:

- (a) The Company has not issued any equity share as fully paid pursuant to contracts without payment being received in cash.
- (b) The Company has not issued any fully paid bonus share.
- (c) The Company also did not buy back any equity share.

Issue/conversion of equity shares: As on the date of the Balance Sheet, the Company has not issued securities like convertible preference shares, convertible debentures etc., which are convertible in to equity/preference shares.

Shareholding of Promoters

Name of Promoter	As at 31 March 2022		
	No. of Shares held	% of total shares	% Change
Equity shares of Rs. 10 each, fully paid up			
Ador Multiproducts Limited	174,000	58%	-
Anatomical London Ltd.	114,000	38%	-
Total	288,000	96.00%	-

Name of Promoter	As at 31 March 2021		
	No. of Shares held	% of total shares	% Change
Equity shares of Rs. 10 each, fully paid up			
Ador Multiproducts Limited	174,000	58%	-
Anatomical London Ltd.	114,000	38%	-
Total	288,000	96.00%	-

Other equity

Reserves and surplus	As at 31 March 2022	As at 31 March 2021
Balance at the beginning of the year	(609,586)	(254,655)
Profit or (loss) for the year	(844,006)	(354,931)
Balance as on 31.03.2022	(1,453,591)	(609,586)

Retained earnings

Particulars	As at 31 March 2022	As at 31 March 2021
Transaction during the year -		
Balance at the beginning of the year	(609,586)	(254,655)
Net Loss for the year	(844,006)	(354,931)
Other comprehensive income/(loss) for the year	-	-
Balance at the end of the year	(1,453,591)	(609,586)

Nature and Purpose - Retained earnings pertain to the losses made by the company.

(Amount in Rs.)

8 Deferred Tax liabilities

Particulars	As at 31st March 2022	As at 31st March 2021
Deferred Tax Liabilities	1,841	1,841
Total deferred Tax	1,841	1,841

Deferred tax assets / (liabilities) in relation to:	Opening Balance	Recognised in profit or loss
Property, Plant and Equipment- Deferred Tax Liability	1,841	-
Total	1,841	-

9 Trade Payables

Particulars	As at 31st March 2022	As at 31st March 2021
Due to Micro Enterprises and Small Enterprises		
Due to creditors other than Micro Enterprises and Small Enterprises		
(i) Others	10,360	132,396
Total trade payables	10,360	132,396

10 Other current liabilities

Particulars	As at 31st March 2022	As at 31st March 2021
Statutory Dues payable	24,540	19,464
Outstanding Expenses	169,890	714,482
Other payable	12,097	-
Total other current liabilities	206,527	733,946

11 Other expenses

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Legal and professional	653,326	1,087,869
Payments to auditors (refer note 7 (a) below)	35,400	35,000
Forex gain/ loss	6,053	11,611
Office & Administrative Expenses	71,471	212,000
Miscellaneous expense	55,548	147,081
Total other expenses	821,798	1,493,561

11 (a) Auditors' remuneration

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Audit Fees	35,000	35,000
Total auditor's remuneration	35,000	35,000

12 Earning per shares

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Net profit/(loss) after tax for the year	(844,006)	(354,931)
Weighted number of ordinary shares for basic EPS	300,000	300,000
Nominal value of ordinary share (in Rs. per share)	10	10
Basic and Diluted earnings for ordinary shares (in Rs. per share)	(2.81)	(1.18)

Anatomicals Ador India Private Limited
Notes to the Financial Statements for the period ended 31 March 2022
13 Related Party Disclosures :
A Names of related parties and description of relation:
i) Enterprise where control exists
a. Holding Company

Ador Multiproducts Ltd.

ii) Other related parties where control exists

Anatomicals London (the England , the world , the Universe)

1908 Eventures Pvt. Ltd.

ii) Key management personnel (KMP)

Deep Lalvani

Gary Michael Marshall

Pratibha Om Prakash Singh

iii) Relatives of Key Management Personnel

None

B Transactions with related parties for the year are as follows:

Transaction during the year	Holding Company	Key management personnel (KMP)	Relatives of Key Management Personnel	Other related parties
Purchase of Goods				
Ador Multi Products Ltd.	508,124	-	-	-
	(530,629)	-	-	-
1908 E-Ventures Pvt Ltd				197,000
				(-)
Anatomicals London (the England , the world , the Universe)				10,360
				(-)
Sale of Goods				
1908 E-ventures Pvt. Ltd.		-	-	574,093
		-	-	(2,252,568)
Initial deposits with bank for opening an account.				
Ador Multi Products Ltd.	-	-	-	-
Reimbursement of expenses				
1908 E-ventures Pvt. Ltd.	-	-	-	2,562
	-	-	-	(671,300)
Professional Fees and Royalties				
Ador Multi Products Ltd.	40,000			
	(-)			
Anatomicals London (the England , the world , the Universe)	-	-	-	264,226
	-	-	-	(860,957)

* figures under () are of previous year

Transaction during the year	Holding Company		Other related parties	
	Year ended 31.03.2022	period ended 31.03.2021	Year ended 31.03.2022	period ended 31.03.2021
Trade Payables				
1908 E-ventures Pvt. Ltd.	-	-	-	596,885
Anatomicals London (the England , the world , the Universe)	-	-	10,360	-
Ador Multi Products Ltd.	-	132,396	-	-
Trade Receivables				
1908 E-ventures Pvt. Ltd.	-	-	-	2,247,933

14 Micro and Smal enterprise

There are no Micro, Small and Medium Enterprises to whom the Company owes dues which are outstanding for more for more than 45 days as at 31 March 2022

15 Leases

The Company does not have any assets given or taken on lease

16 The comparative previous year's figures have been reworked, regrouped and reclassified to the extent possible, wherever necessary to confirm to current year's classification and presentation.

Anatomicals Ador India Private Limited
Notes to the Financial Statements for the period ended 31 March 2022

17 Financial Instruments

17(A): Category-wise classification of Financial Instrument

Particulars	Note	As at 31 March 2022		As at 31 March 2021	
		Carrying value	Fair value	Carrying value	Fair value
A. Financial Assets					
(i) Measured at amortised cost					
Cash and cash equivalents	5	1,159,205	1,159,205	500,181	500,181
Other non current financial assets	3	3,000	3,000	3,000	3,000
Sub-total		1,162,205	1,162,205	503,181	503,181
(ii) Measured at fair value through profit or loss					
		-	-	-	-
Sub-total		-	-	-	-
Total financial assets		1,162,205	1,162,205	503,181	503,181

Note:

1. Short-term financial assets and liabilities are stated at carrying value which is approximately equal to their fair value.
2. The carrying amounts of cash and bank balances, non-current financial assets and other current financial liabilities are measured at amortised cost in the financial statements are a reasonable approximation of their fair values since the Company does not anticipate that the carrying amounts would be significantly different from the values that would eventually be received or settled.

18 Ratio Analysis

Ratio	Current Period	Previous period	% Variance
Current Ratio	7.59	3.65	-107.89
Debt Equity Ratio	NA	NA	NA
Debt service coverage ratio	NA	NA	NA
Return on equity ratio	-0.55	-0.15	-267.58
Inventory turnover ratio	NA	NA	NA
Trade receivable turnover ratio	0.00	0.85	100.00
Trade Payable turnover ratio	0.10	0.18	46.01
Net capital turnover ratio	-0.59	-0.15	-282.12
Net profit ratio	-1.15	-0.19	-519.47
Return on capital Employed	2.39	-0.15	1716.66
Return on investment	NA	NA	NA

19 Financial risk management

The Company's financial liabilities comprise mainly of borrowings and other payables. The Company's financial assets comprise mainly of cash and cash equivalents and other receivables. The Company's senior management oversees the management of these risks.

A. Credit risk

Credit risk refers to risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. Credit risk arises primarily from financial assets such as other receivables.

Credit risk management

Bank balances are held with only high rated banks and majority of other security deposits are placed majorly with government agencies/public sector undertakings.

B Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. For the Company, liquidity risk arises from obligations on account of financial liabilities.

Liquidity risk management

The Company has an established liquidity risk management framework for managing its short term, medium term and long term funding and liquidity management requirements. The Company's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Company manages the liquidity risk by maintaining adequate funds in cash and cash equivalents.

C Market risk

(i) Foreign currency risk

The Company is not exposed to foreign exchange risk on their receivables, payables which are held in USD or EURO. The fluctuation in the exchange rate of INR relative to USD / EURO may not have a material impact on the company's assets and liabilities.

(ii) Price Risk

The company is not exposed to any price risk since it has not invested in to any mutual fund.

20 Capital management

Risk management

The company's objectives when managing capital are to

- safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- maintain an optimal capital structure to reduce the cost of capital.

The company monitors the capital structure on the basis of net debt to equity ratio and maturity profile of the overall debt portfolio of the Company.

As per our attached report of even date

For and on behalf of Board of Directors

For Sanjay & Snehal

Chartered Accountants

Firm Registration No. 118160W

Deep Ashda Lalvani

Director- DIN- 01771000

Sanjay Tupe

Partner

Membership No. 49623

Place : Mumbai

Date: 16th May, 2022

Pratibha Om Prakash Singh

Director- DIN: 08583022

Place : Mumbai

Date: 16th May, 2022