

Anatomicals Ador India Private Limited
Balance Sheet as at 31 March 2023
CIN: U24299MH2019PTC331491

	Note	As at 31 March 2023	As at 31 March 2022
ASSETS			
I Non-current assets			
Property Plant and Equipments	2	102.70	116.55
Other financial assets	3	3.00	3.00
Total non-current assets		105.70	119.55
II Current assets			
Inventories		27.26	10.36
Financial Assets			
Trade Receivables	4		0.00
Cash and cash equivalents	5	87.40	1,159.21
Other current assets	6	496.05	476.86
Total current assets		610.71	1,646.43
TOTAL ASSETS		716.41	1,765.97
EQUITY AND LIABILITIES			
III Equity			
Equity Share capital	7	3,000.00	3,000.00
Other equity	7	-2,575.87	-1,453.59
Total equity		424.13	1,546.41
Liabilities			
IV Non Current Liabilities			
Deferred Tax Liabilities	8	3.22	2.68
		3.22	2.68
V Current liabilities			
Financial Liabilities			
Trade Payables			
-Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	9	10.36	10.36
Other Current Liabilities	10	278.70	206.53
Total current liabilities		289.06	216.89
TOTAL EQUITY AND LIABILITIES		716.41	1,765.97
Significant accounting policies	1		
Notes forming part of Consolidated Financial Statements	2-19		

As per our attached report of even date

For and on behalf of Board of Directors

For Sanjay & Snehal

Chartered Accountants

Firm Registration No. 118160W

Pratibha Om Prakash Singh

Director- DIN: 08583022

Sanjay Tupe

Partner

Membership No. 49623

Place : Mumbai

Date:

Deep Ashda Lalvani

Director- DIN- 01771000

Place : Mumbai

Date:

Anatomicals Ador India Private Limited
Statement of Profit and Loss for the year ended 31st March 2023
CIN: U24299MH2019PTC331491

		(Amount in '000')	
	Notes	Year ended 31 March 2023	Year ended 31 March 2022
Income			
Revenue from operations		700.44	729.99
Other Income		5.83	2.80
Total income		706.27	732.79
Purchase of goods for trade		349.30	715.48
Changes in Inventory		-16.90	-10.36
Freight Inward		17.08	33.50
Gross Profit		356.79	-5.84
Expenses			
Depreciation	2	13.85	15.53
Other expenses	11	1,464.68	821.80
Total expenses		1,478.52	837.33
Loss before exceptional items and tax		-1,121.74	-843.17
Exceptional items			-
Loss before tax		-1,121.74	-843.17
Tax Expense:			
Current Tax			-
Adjustment of tax relating to earlier periods			-
Deferred tax	8	0.54	0.84
Loss for the year		-1,122.28	-844.01
Other Comprehensive Income/(loss)			
A (i) Items that will be reclassified subsequently to the statement of profit and loss			-
(ii) Income tax on items that will be reclassified subsequently to the statement of profit and loss			-
B (i) Items that will be reclassified subsequently to the statement of profit and loss			-
(ii) Income tax on items that will be reclassified subsequently to the statement of profit and loss			-
Total other Comprehensive Income/(loss), net of tax			-
Total Comprehensive Income/(loss) for the year and Other Comprehensive Income for the period		-1,122.28	-844.01
Earnings per equity share			
(1) Basic	12	(3.74)	(2.81)
(2) Diluted		(3.74)	(2.81)
Significant accounting policies	1		
Notes forming part of Consolidated Financial Statements	2-19		
As per our attached report of even date	For and on behalf of Board of Directors		
For Sanjay & Snehal Chartered Accountants Firm Registration No. 118160W	Pratibha Om Prakash Singh Director- DIN: 08583022		
Sanjay Tupe Partner Membership No. 49623 Place : Mumbai Date:	Deep Ashda Lavani Director- DIN- 01771000 Place : Mumbai Date:		

Anatomicals Ador India Private Limited
Statement of Change in Equity for the Year ended 31st March 2023
CIN: U24299MH2019PTC331491

a) Equity share capital

Particulars	As at 31.03.2023		As at 31.03.2022	
	Number of shares	Amount	Number of shares	Amount
Opening as on 1st April,2020	3,00,000	30,00,000	3,00,000	30,00,000
Issued during the year			-	-
As at March 31, 2021	3,00,000	30,00,000	3,00,000	30,00,000

b) Other equity

	As at 31.03.2023		As at 31.03.2022	
	Reserve and Surplus	Total	Reserve and Surplus	Total
	Retained earnings		Retained earnings	
Opening balance	-1,453.59	-1,453.59	-609.59	-609.59
Profit or (loss) for the year	-1,122.28	-1,122.28	-844.01	-844.01
Other comprehensive income			-	-
Total comprehensive income	-2,575.87	-2,575.87	-1,453.59	-1,453.59

As per our attached report of even date

For and on behalf of Board of Directors

For Sanjay & Snehal
Chartered Accountants
Firm Registration No. 118160W

Pratibha Om Prakash Singh
Director- DIN: 08583022

Sanjay Tupe
Partner
Membership No. 49623
Place : Mumbai
Date:

Deep Ashda Lalvani
Director- DIN- 01771000
Place : Mumbai
Date:

Anatomicals Ador India Private Limited

CIN: U24299MH2019PTC331491

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2023

(Amount in '000')

Particulars	Year ended 31-Mar-23 Rs.	Year ended 31-Mar-22 Rs.
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) before exceptional items and tax	-1,122.28	-844.01
Adjustments for:		
Deferred Tax	0.54	0.84
Depreciation and amortisation expense	13.85	15.53
Operating profit before working capital changes	-1,107.89	-827.63
Adjustments for changes in working capital:		
(Increase)/Decrease in other current asset	-36.09	2,176.11
Increase/(Decrease) in other current liabilities	72.18	-649.45
Total Adjustments for changes in working capital	-1,071.80	699.03
Taxes Paid	-	-
Net cash (used in) from operating activities (A)	-1,071.80	699.03
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of plant and Machinery	-	-40.00
Payment for security deposit		-
Net cash (used in) investing activities (B)	-	-40.00
CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from issue of shares		-
Net cash generated from/(used in) financing activities (C)		-
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	-1,071.80	659.03
Cash and cash equivalents as at the beginning of the year	1,159.21	500.18
Cash and cash equivalents as at the end of the year	87.40	1,159.21
	-	0

Notes forming part of Consolidated Financial Statements
As per our attached report of even date

2-19
For and on behalf of Board of Directors

For Sanjay & Snehal
Chartered Accountants
Firm Registration No. 118160W

Pratibha Om Prakash Singh
Director- DIN: 08583022

Sanjay Tupe
Partner
Membership No. 49623
Place : Mumbai
Date:

Deep Ashda Lalvani
Director- DIN- 01771000
Place : Mumbai
Date:

3 Other financial assets- Non Current

Particulars	As at 31st March 2023	As at 31st March 2022
Security Deposit for Brand Registration	3.00	3.00
Total other financial assets	3.00	3.00

4 Trade Receivables

Particulars	As at 31st March 2023	As at 31st March 2022
Trade Receivables considered good - Unsecured	-	-
Total cash and cash equivalents	-	-

5 Cash and cash equivalents

Particulars	As at 31st March 2023	As at 31st March 2022
Balance with Banks - in current account	87.40	1,159.21
Cash on hand		-
Total cash and cash equivalents	87.40	1,159.21

6 Other current assets

Particulars	As at 31st March 2023	As at 31st March 2022
Advances to suppliers and others	225.10	271.11
Balances with statutory/government authorities	265.58	200.88
Prepaid Expenses	5.38	4.88
Total other current assets	496.05	476.86

Equity share capital

Authorised share capital

Particulars	As at 31 March 2023		As at 31 March 2022		As at 31 March 2021
	No. of shares	Rs.	No. of shares	Rs.	No. of shares
Equity Shares of Rs.10/- each	5,00,000	50,00,000	5,00,000	50,00,000	5,00,000

Terms and rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend, if proposed by the Board of Directors, is subject to the approval of the shareholders in the ensuing Annual General Meeting, except interim dividend. During the year, no dividend declared to equity shareholders.

Particulars	As at 31 March 2023		As at 31 March 2022		As at 31 March 2021
	No. of shares	Rs.	No. of shares	Rs.	No. of shares
Balance at the beginning of the year	3,00,000	30,00,000	3,00,000	30,00,000	-
Issued during the period	-	-	-	-	3,00,000
As at 31 March 2020	3,00,000	30,00,000	3,00,000	30,00,000	3,00,000

Details of shareholders holding more than 5% shares in the company

Name of Shareholder	As at 31 March 2023		As at 31 March 2021		As at 31 March 2020
	Number of Shares held	% of Holding	Number of Shares held	% of Holding	Number of Shares held
Ador Multiproducts Ltd.	1,74,000	58%	1,74,000	58%	1,74,000
Anatomical London Ltd.	1,14,000	38%	1,14,000	38%	1,14,000

As on the date of the Balance Sheet:

- (a) The Company has not issued any equity share as fully paid pursuant to contracts without payment being received in cash.
(b) The Company has not issued any fully paid bonus share.
(c) The Company also did not buy back any equity share.

Issue/conversion of equity shares: As on the date of the Balance Sheet, the Company has not issued securities like convertible preference shares, convertible debentures etc., which are convertible in to equity/preference shares.

Shareholding of Promoters

Name of Promoter	As at 31 March 2023		As at 31 March 2022		
	No. of Shares held	% of total shares	No. of Shares held	% of total shares	% Change during
Equity shares of Rs. 10 each, fully paid up					
Ador Multiproducts Limited	1,74,000	58%	1,74,000	58%	-
Anatomical London Ltd.	114000	38%	114000	38%	-
Total	2,88,000	96.00%	2,88,000	96.00%	-

Name of Promoter	As at 31 March 2023		As at 31 March 2021		
	No. of Shares held	% of total shares	No. of Shares held	% of total shares	% Change during
Equity shares of Rs. 10 each, fully paid up					
Ador Multiproducts Limited	1,74,000	58%	1,74,000	58%	-
Anatomical London Ltd.	114000	38%	114000	38%	-
Total	2,88,000	96.00%	2,88,000	96.00%	-

Other equity

Reserves and surplus	As at 31 March 2023	As at 31 March 2022	As at 31 March 2021
Balance at the beginning of the year	-1,453.59	-609.59	-254.66
Profit or (loss) for the year	-1,122.28	-844.01	-354.93
Balance as on 31.03.2022	-2,575.87	-1,453.59	-609.59

Retained earnings

Particulars	As at 31 March 2023	As at 31 March 2022	As at 31 March 2021
Transaction during the year -			
Balance at the beginning of the year	-1,453.59	-609.59	-254.66
Net Loss for the year	-1,122.28	-844.01	-354.93
Other comprehensive income/(loss) for the year	-	-	-
Balance at the end of the year	-2,575.87	-1,453.59	-609.59

Nature and Purpose - Retained earnings pertain to the losses made by the company.

8 Deferred Tax liabilities

(Amount in '000')

Particulars	As at 31st March 2023	As at 31st March 2022
Deferred Tax Liabilities	3.22	1.84
Total deferred Tax	3.22	1.84

Deferred tax assets / (liabilities) in relation to:		Opening Balance
Property, Plant and Equipment- Deferred Tax Liability		1.84
Total		1.84

9 Trade Payables

Particulars	As at 31st March 2023	As at 31st March 2022
Due to Micro Enterprises and Small Enterprises		
Due to creditors other than Micro Enterprises and Small Enterprises		
(i) Others	10.36	10.36
Total trade payables	10.36	10.36

10 Other current liabilities

Particulars	As at 31st March 2023	As at 31st March 2022
Statutory Dues payable	30.60	24.54
Outstanding Expenses	248.10	169.89
Other payable	-	12.10
Total other current liabilities	278.70	206.53

11 Other expenses

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Legal and professional	756.54	653.33
Payments to auditors (refer note 7 (a) below)	24.60	35.40
Forex gain/ loss	0.00	6.05
Office & Administrative Expenses	324.72	71.47
Miscellaneous expense	358.82	55.55
Total other expenses	1,464.68	821.80

11 (a) Auditors' remuneration

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Audit Fees	24.60	35.00
Total auditor's remuneration	24.60	35.00

12 Earning per shares

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Net profit/(loss) after tax for the year	-1,122.28	-844.01
Weighted number of ordinary shares for basic EPS	300.00	300.00
Nominal value of ordinary share (in Rs. per share)	10	10
Basic and Diluted earnings for ordinary shares (in Rs. per share)	(3.74)	(2.81)

Anatomicals Ador India Private Limited
Notes to the Financial Statements for the period ended 31 March 2023
13 Related Party Disclosures :
A Names of related parties and description of relation:
i) Enterprise where control exists
a. Holding Company

Ador Multiproducts Ltd.

ii) Other related parties where control exists

Anatomicals London (the England , the world , the Universe)

1908 Eventures Pvt. Ltd.

ii) Key management personnel (KMP)

Deep Lalvani

Gary Michael Marshall

Pratibha Om Prakash Singh

iii) Relatives of Key Management Personnel

None

B Transactions with related parties for the year are as follows:

(Amount in '000')

Transaction during the year	Holding Company	Key management personnel (KMP)	Relatives of Key Management Personnel	Other related parties
Purchase of Goods				
Ador Multi Products Ltd.	364.80	-	-	-
	-527.69	-	-	-
1908 E-Ventures Pvt Ltd				-197.00
Business support Charges				
1908 E-Ventures Pvt Ltd				267.34
				(-)
Anatomicals London (the England , the world , the Universe)				-
				-10.36
Sale of Goods				
1908 E-ventures Pvt. Ltd.		-	-	700.44
		-	-	-574.09
Initial deposits with bank for opening an account.				
Ador Multi Products Ltd.	-	-	-	-
Reimbursement of expenses				
1908 E-ventures Pvt. Ltd.	-	-	-	2.10
	-	-	-	-2.51
Professional Fees and Royalties				
Ador Multi Products Ltd.	-			
	-40.00			
Anatomicals London (the England , the world , the Universe)	-	-	-	70.04
	-	-	-	-248.14

* figures under () are of previous year

Transaction during the year	Holding Company		Other related parties	
	Year ended 31.03.2023	period ended 31.03.2022	Year ended 31.03.2023	period ended 31.03.2022
Trade Payables				
1908 E-ventures Pvt. Ltd.	-	-	-	-
Anatomicals London	-	-	10.36	10.36
Ador Multi Products Ltd.	-	-	-	-
Trade Receivables				
1908 E-ventures Pvt. Ltd.	-	-	-	-

14 Micro and Small enterprise

There are no Micro, Small and Medium Enterprises to whom the Company owes dues which are outstanding for more than 45 days as at 31 March 2022

15 Leases

The Company does not have any assets given or taken on lease

16 The comparative previous year's figures have been reworked, regrouped and reclassified to the extent possible, wherever necessary to confirm to current year's classification and presentation.

Anatomicals Ador India Private Limited
Notes to the Financial Statements for the period ended 31 March 2023

17 Financial Instruments

17(A): Category-wise classification of Financial Instrument

(Amount in '000')

Particulars	Note	As at 31 March 2023		As at 31 March 2022	
		Carrying value	Fair value	Carrying value	Fair value
A. Financial Assets					
(i) Measured at amortised cost					
Cash and cash equivalents	5	87.40	87.40	1,159.21	1,159.21
Other non current financial assets	3	3.00	3.00	3.00	3.00
Sub-total		90.40	90.40	1,162.21	1,162.21
(ii) Measured at fair value through profit or loss					
Sub-total		-	-	-	-
Total financial assets		90.40	90.40	1,162.21	1,162.21

Note:

1. Short-term financial assets and liabilities are stated at carrying value which is approximately equal to their fair value.

2. The carrying amounts of cash and bank balances, non-current financial assets and other current financial liabilities are measured at amortised cost in the financial statements are a reasonable approximation of their fair values since the Company does not anticipate that the carrying amounts would be significantly different from the values that would eventually be received or settled.

18 Ratio Analysis

Ratio	Current Period	Previous period	% Variance	Reason for Variance (Confirm the Variation more)
Current Ratio	2.11	7.59	72.17	
Debt Equity Ratio	NA	NA	NA	
Debt service coverage ratio	NA	NA	NA	
Return on equity ratio	-2.65	-0.55	-384.82	
Inventory turnover ratio	NA	NA	NA	
Trade receivable turnover ratio	0.00	0.00	NA	
Trade Payable turnover ratio	0.04	0.10	55.40	
Net capital turnover ratio	-3.49	-0.59	-490.97	
Net profit ratio	-1.59	-1.15	-37.96	
Return on capital Employed	1.33	2.39	44.29	
Return on investment	NA	NA	NA	

19 Financial risk management

The Company's financial liabilities comprise mainly of borrowings and other payables. The Company's financial assets comprise mainly of cash and cash equivalents and other receivables. The Company's senior management oversees the management of these risks.

A. Credit risk

Credit risk refers to risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. Credit risk arises primarily from financial assets such as other receivables.

Credit risk management

Bank balances are held with only high rated banks and majority of other security deposits are placed majorly with government agencies/public sector undertakings.

B Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. For the Company, liquidity risk arises from obligations on account of financial liabilities.

Liquidity risk management

The Company has an established liquidity risk management framework for managing its short term, medium term and long term funding and liquidity management requirements. The Company's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Company manages the liquidity risk by maintaining adequate funds in cash and cash equivalents.

C Market risk

(i) Foreign currency risk

The Company is not exposed to foreign exchange risk on their receivables, payables which are held in USD or EURO. The fluctuation in the exchange rate of INR relative to USD / EURO may not have a material impact on the company's assets and liabilities.

(ii) Price Risk

The company is not exposed to any price risk since it has not invested in to any mutual fund.

20 Capital management

Risk management

The company's objectives when managing capital are to

- safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- maintain an optimal capital structure to reduce the cost of capital.

The company monitors the capital structure on the basis of net debt to equity ratio and maturity profile of the overall debt portfolio of the Company.

As per our attached report of even date

For and on behalf of Board of Directors

For Sanjay & Snehal

Chartered Accountants

Firm Registration No. 118160W

Pratibha Om Prakash Singh

Director- DIN: 08583022

Sanjay Tupe

Partner

Membership No. 49623

Place : Mumbai

Date:

Deep Ashda Lalvani

Director- DIN- 01771000

Place : Mumbai

Date:

Anatomicals Ador India Private Limited
CIN: U24299MH2019PTC331491
Property Plant and Equipments note: 2

	(Amount in '000')	
Particulars	Plant and equipments	Total
Year ended 31 March 2022		
Gross carrying amount		
Opening gross carrying amount	100.00	100.00
Additions	40.00	40.00
Disposals	-	-
Closing gross carrying amount	140.00	140.00
Accumulated depreciation and impairment losses		
Opening accumulated depreciation	7.92	7.92
Depreciation charge during the year	15.53	15.53
Disposal	-	-
Closing accumulated depreciation	23.45	23.45
Year ended 31 March 2023		
Gross carrying amount		
Opening gross carrying amount	140.00	140.00
Additions	-	-
Disposals	-	-
Closing gross carrying amount	140.00	140.00
Accumulated depreciation and impairment losses		
Opening accumulated depreciation	23.45	23.45
Depreciation charge during the year	13.85	13.85
Disposal	-	-
Adjustments	-	-
Closing accumulated depreciation	37.30	37.30
Net Carrying value		
At 31 March 2022	116.55	116.55
At 31 March 2023	102.70	102.70